

Peter Cooper Village/Stuyvesant Town taps ClickPay to deliver an electronic & mobile leasing payment solution for application fees, security deposits & other leasing fees

ClickPay launches a custom leasing payment solution that integrates with MRI Residential Management

ClickPay, a leading provider of billing & payment solutions for the real estate industry, announced the launch of a new fully electronic solution to streamline the process of accepting payments at the time of lease such as application fees, security deposits, & first month's rent. The new web application located at www.stuytown.com was built with software developer, Open Box & it enables mobile & online payments for applicants to quickly close leases.

All transactions are integrated directly into the Accounts Receivable process, starting with the resident guest card & carrying through the application process all the way to lease execution

“Keeping the process paperless removes all the manual processes involved. The leasing process has been reduced from days to hours.”

— G Haverstick Senior Director IT, PCVST

& payment posting in MRI.

Part of the value is eliminating all manual data entry & automatically routing funds to designated bank accounts based on transaction type

& property. Itemized charges such as application fees, first month's rent, & security deposits are created on the resident guest card in MRI by the leasing team & completed payments are then credited against these charges on the resident ledger. To complete the lease, the resident is invited to pay electronically on their mobile device. Options for payment by credit card & paper check are also supported.

“When PCVST came to us with the idea of an end-to-end integrated leasing solution that accepts payments, we immediately realized that others in the industry could use a solution like this. The result is a great product built for leasing teams; allowing them to process payments at the time of lease in order to remove the friction & speed up the closing process. The ability to take Security Deposits & related fees with a Credit Card closes the time-gap of sending the Applicant to the bank to get a cashier's check, & ensures that the whole process can be completed without the applicant leaving the office” states Aaron Sheklin, CIO.

This resulting product is built on a platform that quickly & easily integrates with any accounting platform through an API. The secure program can be customized to meet the workflow of many large property management clients ClickPay currently serves.

About ClickPay, a Division of NovelPay, LLC

As the leading provider of innovative billing & payment solutions for the multi-family, condo & coop, & commercial real estate industries, ClickPay offers fully integrated billing, payment processing & software services to accelerate the financial performance of its customers by reducing operating costs, creating operational efficiencies, & boosting resident satisfaction. These services provide property owners & managers with a customizable, electronic solution to bill & collect from their residents including online payments, lockbox, on-site check-scanning, paper statements & e-billing.

ClickPay accepts all payment methods including e-check (ACH), paper check, debit & credit card, and American Express. Utilizing years of collective experience in the real estate, electronic payment, & technology sectors, ClickPay has developed a comprehensive suite of services focused on real estate technology & financial performance. For more information about ClickPay, visit www.clickpay.com. For career opportunities see www.clickpay.com/careers

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